

# AAR COMMERCIAL COMPANY LIMITED

CIN : L63090WB1982PLC035019

1, BRITISH INDIA STREET (OLD COMPLEX), MEZZANINE FLOOR, ROOM NO. 20, KOLKATA - 700 069

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(Rs. In Lakhs)

Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2017			
Sl No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1.	<b>Income from Operations</b>		
	(a) Revenue from Operations	-	13.08
2.	Other Income	0.83	31.86
3.	<b>Total Income (1+2)</b>	<b>0.83</b>	<b>44.94</b>
4.	<b>Expenses</b>		
	(a) Cost of Material consumed	-	-
	(b) Purchases of stock-in-trade	-	12.33
	(c) Changes in inventories of stock-in-trade	-	-
	(d) Employee benefit expenses	0.76	1.95
	(e) Finance costs	-	-
	(f) Depreciation and amortisation expense	-	-
	(g) Other expenses	4.66	4.49
	<b>Total Expenses [4(a) to 4(g)]</b>	<b>5.42</b>	<b>18.77</b>
5.	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(4.59)</b>	<b>26.17</b>
6.	Exceptional Items	-	-
7.	<b>Profit/(Loss) before tax (5+6)</b>	<b>(4.59)</b>	<b>26.17</b>
8.	Tax expenses / (credit)		
	(a) Current Tax	-	-
	(b) Deferred tax	-	-
	<b>Total Tax expenses / (credit)</b>	<b>-</b>	<b>-</b>
9.	<b>Net Profit/ (loss) for the period (7-8)</b>	<b>(4.59)</b>	<b>26.17</b>
10.	Other Comprehensive Income (Net of tax)		
	A. items that will not be reclassified to profit or loss	-	-
	B. items that will be reclassified to profit or loss	-	-
	<b>Total other comprehensive income (A+B)</b>	<b>-</b>	<b>-</b>
11.	<b>Total Comprehensive Income (9+10)</b>	<b>(4.59)</b>	<b>26.17</b>
12.	Paid -up Equity Share Capital (Face value Rs. 10 per share)	1,001.40	1,001.40
13.	<b>Earning Per Equity Shares:</b>		
(i)	Basic	(0.046)	0.261
(ii)	Diluted	(0.046)	0.261

*Anjan Kishor*



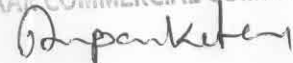
## Notes:

1. The above financial results for the quarter ended June 30, 2017 are the first Ind AS compliant result and have been prepared in accordance with applicable Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs. Consequently the financial results for the corresponding quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable.
2. The Statutory Auditors of the Company have carried out the limited review only in respect of the financial results for the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016 have not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.
3. The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at the meeting held on 14th September, 2017.
4. The statement does not include the Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
5. In Accordance with Ind AS 101- First time adoption of Indian Accounting Standards, reconciliation between financial results, as previously reported (under the previously applicable 'Indian GAAP') and Ind AS for the quarter ended June 30, 2016 is as under.

Particulars	Corresponding 3 months ended June 30, 2016 in the previous year (not subjected to review/ audit) Rs. In Lakhs
Net Profit as per previous GAAP (Indian GAAP)	26.17
Financial Cost recognised on fair value of financial liabilities	-
Impact of adjustment in revenue from operation	-
Impact of adjustment in trade receivable	-
Impact of measurement of certain receivables at fair value	-
Tax Adjustments	-
Net Profit as per previous Ind AS	26.17

For and on behalf of the Board

AAR COMMERCIAL COMPANY LTD.



Director / Authorised Signatory

Place: Kolkata

Date: 14th September, 2017

**ANUPAM KHETAN**  
Whole-Time Director  
DIN: 07003797



**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
**AAR COMMERCIAL COMPANY LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **AAR Commercial Company Limited** for the quarter ended **30<sup>th</sup> June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 1 & 2 to the Statement which state that the Company has adopted Ind AS (Indian Accounting Standard) for the financial year commencing from IS' April 2017 and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

We have not reviewed the Comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended 30<sup>th</sup> June 2016.

**For Agrawal S. Kumar & Associates**  
**Chartered Accountants**  
**Firm Regn No. 322324E**



*Hitesh Lilha*

**Hitesh Lilha**  
**(Partner)**  
**M. No. 069536**

**Place of signature: Kolkata**  
**Dated: 14<sup>th</sup> Day of September, 2017**